

## SECOR CHECK POLICY

SECOR will offer Customers the option to pay with a check if necessary, but subject to approval in SECOR's sole discretion. Below you will find our check writing policy as well as SECOR's returned check policy.

It is understood by all Customers who wish to write checks to SECOR that acceptance of a check by SECOR is entirely conditional upon the satisfactory collection of the check. The responsibility of the debt remains with the check-writer until the collection process is completed, at which time the underlying sale and debt shall then and only then be considered complete and canceled. Customers presenting a check(s) to pay for goods or services are not considered as having fully performed their contractual obligation to SECOR until such time as the check(s) satisfactorily clears the Customer's bank, regardless of the originator of the check. A returned check does not cancel a contract or a debt.

### Returned Check Process

SECOR has a zero tolerance policy regarding returned checks. Customers who submit checks to SECOR for payment that are subsequently returned for insufficient funds, stopped payment, inability to locate, etc., will be in danger of having SECOR pursue criminal charges if the debt is not fully paid within 10 days from the date the Customer has notice from its bank that the check was returned to SECOR unpaid (for any reason), or 10 days from the date SECOR makes demand for payment. SECOR has no obligation to accept another check to replace a returned check.

If a check is returned, the Customer will be responsible for paying (a) the full amount of the check that was returned; (b) SECOR's administrative fee of 35% of the face amount of the check for having to address enforcement of the debt; (c) any returned check fee charged SECOR by SECOR's bank; and (d) any and all enforcement costs, arbitration fees, and actual attorney or party representative fees.

Without any requirement to engage in mediation, SECOR shall have the right, in its sole discretion, immediately on notice of a returned check, to commence an arbitration to enforce its rights regarding a returned check, pursuant to its Dispute Resolution Policy [[link](#)], to which Customers who write check hereby agree.

The ONLY acceptable forms of payments for returned checks are cash, money order, cashier's check, or Credit/Debit card with advance approval by SECOR.